

Brighthouse Conversion Whole Life

Fact Card

Brighthouse Conversion Whole Life allows clients to take existing term life coverage and turn it into a permanent policy, which offers a guaranteed death benefit and level premiums. This product allows clients to continue coverage with no underwriting or medical exams.

Risk Classes, Issue Ages, and Face Amounts

Brighthouse Conversion Whole Life will only be issued to accommodate term conversions and other contractual rights afforded by our existing policies. Therefore, Brighthouse Conversion Whole Life policies will be issued with the risk classes, issue ages, and face amounts associated with the policy being converted or the rights being exercised.

Face Amount Breakpoints

Breakpoints are the levels in which there is a reduction in the premium per thousands of coverage purchased. The higher the amount of coverage purchased, the lower the premium per thousands of coverage.

- Breakpoint 1: \$50,000
- Breakpoint 2: \$100,000
- Breakpoint 3: \$250,000
- Breakpoint 4: \$500,000
- Breakpoint 5: \$1,000,000

Premiums

Guaranteed level premiums are payable through the insured's attained age of 120. Premiums can be paid on any one of the following modes. The premium mode is selected on the application and can be changed at any time after the policy is issued.

- Annual
- Semi-annual
- Quarterly
- Monthly

Death Benefit

A guaranteed death benefit equal to the face amount of the policy, less any outstanding policy loan balance, will be paid to the beneficiary(ies) in the form of one lump sum upon the death of the insured.

Dividends

This product is non-participating; therefore, it does not pay dividends.

Policy Loans

Available at any time after policy issue as long as the policy has loan value.

Partial Surrenders	Not available at any time.
1035 Exchanges	Not allowed.
Policy Changes	<ul style="list-style-type: none"> • Rider Removal • Risk class improvement (available after the first policy year) <ul style="list-style-type: none"> – Underwriting is required – Any increase in the coverage above that of the term policy/rider being converted will be subject to underwriting
Riders	<p>You may request in writing that we add a rider or terminate riders from the policy. Proof of insurability may be required. The following riders will be available:</p> <ul style="list-style-type: none"> • Acceleration of Death Benefit Rider: May be added at issue or anytime after, and is based on the attained age of the insured on the issue date of the rider, not the age at the time of policy purchase • Disability Waiver of Premium Rider: Available for issue on all policy face amounts and for all underwriting classes, including on guaranteed issue plans

Policy Summary and Disclosure

Brighthouse Conversion Whole Life

This is a summary of the provisions of the Conversion Whole Life insurance policy. Please refer to the policy for details and additional definitions of terms.

Product Description: This is a level premium, individual whole life insurance policy. It is non-participating; therefore, it does not pay dividends.

Insured: The person whose life is insured under the policy. The name of the insured is shown on the Policy Specifications page.

Issue Age: The age of the insured as of his or her birthday nearest to the policy start date. The issue age is shown on the Policy Specifications page.

Policy Start Date: The policy start date is used to measure policy months, years, and anniversaries. It may be referred to as “policy date” on the application.

Policy Proceeds: The policy proceeds is the amount paid to the beneficiary upon receipt of due proof of the insured’s death.

Premiums: Premiums are payments made to us to pay for coverage under the policy.

Payment to the Beneficiary: We will pay the policy proceeds to the beneficiary, or the person who is legally entitled to the proceeds, upon receipt of due proof of the insured’s death. Payment will be made in a lump sum. If the insured dies and the policy is not in a reduced paid-up or extended term status, the policy proceeds are equal to: The face amount, plus any insurance on the life of the insured provided by a rider, plus any part of a premium paid for coverage beyond the date of death, less any premium due to the date of death, less any policy loan balance.

Cash Surrender Value: The cash surrender value of the policy is the amount we use to determine what is available for loans and surrenders. It is equal to the cash value less any policy loan balance.

Borrowing Money From the Policy: If the policy has loan value, and is not in force as extended term insurance, money can be borrowed from the policy by making a request in writing. The maximum amount that may be borrowed is defined below as the loan value. The loan value on the date the loan is made is the cash surrender value at the end of the current year less loan interest to the next policy anniversary less any unpaid premiums for that year.

Surrendering the Policy: The policy may be surrendered for its cash surrender value during the lifetime of the insured. We will determine the cash surrender value on the date we receive a request in writing. The cash surrender value will be paid in one lump sum. Any part of a premium paid for coverage beyond the date the policy is surrendered will be refunded. The policy will terminate on the date we receive the request in writing.

Payment of Premiums: The first premium is due as of the policy start date. The policy is not in force until the first premium is paid. Until the first premium is paid, it will be considered that the policy has been made available for inspection only.

Grace Period: Except for the first premium payment, there is a grace period of 31 days in which any premium can be paid after its due date. The policy remains in force during the grace period.

Lapse of Policy: Any premium that is not paid by its due date is in default. If it remains unpaid at the end of its grace period and is not paid automatically under the automatic premium loan provision, the policy will lapse as of the due date of the premium in default.

Extended Term Insurance Option: Life insurance for a limited term with no further premiums due. It has decreasing cash value for no loan value. The amount of extended term insurance is payable only if the insured dies prior to the end of the term. At the end of the term, the policy will be void.

Reduced Paid-Up Insurance Option: Permanent life insurance with no further premiums due. It has increasing cash value and loan value. The amount of reduced paid-up insurance is payable at the death of the insured.

Please note: Brighthouse Life Insurance Company and Brighthouse Life Insurance Company of NY have designed this document to provide introductory information on the subject matter. State variations apply. Certain riders may not be available in all states. Descriptions herein are incomplete – for a full explanation of the terms and exclusions, please refer to the policy and the riders.

Brighthouse Conversion Whole Life is issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form ICC17-5-16 and 5-16-17, and, in New York only, by Brighthouse Life Insurance Company of NY, New York, NY 10017, on Policy Form 5-16-17-NY-2 ("Brighthouse Financial"). Product availability and features may vary by state or firm.

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