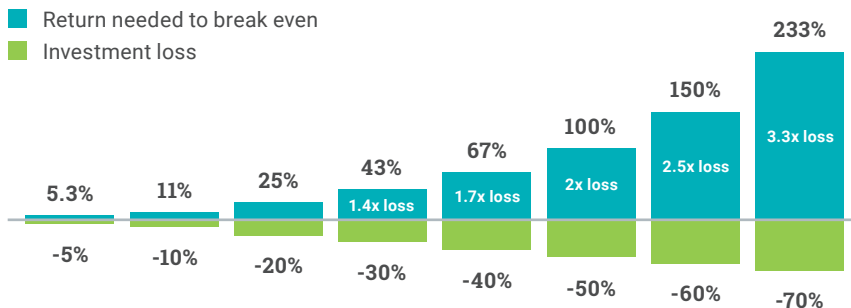


Brighthouse Shield® Level Annuity

A Portfolio Addition That Can Have a Major Impact

Give retirement-focused clients the growth opportunities they want with the level of protection they need.

Whether we're in an extended bull market or experiencing a market correction, we want to know when it will change. That's especially true for clients in or approaching retirement. As someone who has helped guide your clients' plans for retirement, you want to help ensure that their portfolios have some protection in place for when markets turn volatile. As you can see in the graph below, the returns needed for a portfolio to recover following a loss can be much greater than the loss itself.



Source: Win more by losing less. BlackRock, 2020. www.blackrock.com

But no matter the market conditions, protection shouldn't come at the cost of potential growth opportunities. To help keep your clients' plans for retirement on track, there's a product that can help keep them invested while still safeguarding a portion of their assets against market downturns.

Shield Level Annuity as a Portfolio Addition

Using a Brighthouse Shield® Level Annuity for a portion of your clients' portfolios can help them continue to pursue their retirement goals while adding a level of downside protection – all with no annual fees.

Shield Level Annuity

Protect retirement assets

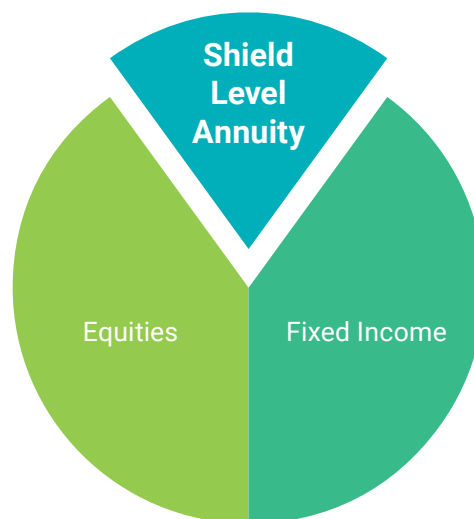
By providing a level of protection,¹ a Shield annuity helps ensure that some of your clients' losses in the allocated portion are limited when markets turn volatile.

Participate in growth opportunities

Clients can take advantage of market growth opportunities up to their rate crediting type² during a term by tracking the performance of large-cap, small-cap, and international indices.

Pay no annual fees

Unlike many financial products, clients won't pay annual fees on a Shield annuity (though withdrawal charges may apply if clients withdraw from or end the contract early).³



Hypothetical example for illustrative purposes only.

In addition to a level of protection, growth opportunities, and no annual fees, a Shield Level annuity offers:⁴

• Well-known indices to track:

- S&P 500® Index^A
- Russell 2000® Index^B
- MSCI EAFE Index^C
- Nasdaq-100® Index^D

• Selection of terms to fit your clients' specific investment horizons

• Three ways to participate in market growth:⁵

- **Cap Rate** is the maximum performance that can be earned at the end of the term based on index performance⁶
- **Step Rate** credits a predetermined percentage of growth if the index performance is either flat or up at the end of the term⁶
- **Step Rate Edge** credits a predetermined percentage of growth if the index performance is greater than or equal to the Shield Rate at the end of the term⁶

• The Performance Lock feature

For Shield Options with a Cap Rate, the Performance Lock feature allows clients to lock in the value of the chosen index at the close of any business day once during their term. The Locked Index Value will be used for the remainder of the term to calculate the index performance for the Shield Option. Once it takes effect, the Performance Lock is irrevocable. See the prospectus for more details.⁷

• Protection for beneficiaries

The death benefit pays the greater of the account value or the purchase payment, reduced proportionally for withdrawals, including applicable withdrawal charges.

Built to Help Your Clients Reach Their Goals

Achieving financial goals takes more than one strategy – and annuities can play an important role. In fact, 93% of financial professionals think that a Shield Level annuity helps strengthen their clients' plans for retirement.⁸ Below is an example of how adding a Brighthouse Shield[®] Level Select 6-Year Annuity to your clients' portfolios can help.

Brighthouse Shield Level Select 6-Year Annuity

This hypothetical example uses historical 6-year rolling monthly periods of price returns for the S&P 500 Index.

Shield Rate (level of protection)

Shield 15 (15% downside protection)

Term (length of time)

6 years

Index (to track performance)

S&P 500 Index

Cap Rate (maximum growth opportunity)

400% (as of January 1, 2023)

Rates are product-specific, may vary between Shield Options, can change periodically, and can be found at www.brighthousefinancial.com/shieldrates.

What This Can Mean for Your Clients

58.81%

Since the inception of the S&P 500 Index, 58.81% is the average price return based on 720 total observations of its historical 6-year rolling monthly price returns. Of those 720 observations, there were 0 where returns exceeded 400%. This means there was a 100% chance that a client would have received the full performance of the index.

97.78%

This is the historical success rate or percentage of total 6-year rolling monthly observations that are gains and fully protected losses by the Shield Rate. Historically, with a 15% level of downside protection, clients would have been fully protected from loss 97.78% of the time.



Visit brighthousefinancialpro.com to learn more about adding a Brighthouse Shield Level Annuity to your clients' retirement portfolio.

This example is not a representation of past or future performance for any Shield Option. Performance of Shield Level annuities may differ from that of the performance shown above. The historical price return average of the S&P 500 Index was calculated based on 6-year rolling monthly periods from January 1957 through December 2022. Index performance applied to the contract is equal to the percentage change in the index value measured from the term start date to the term end date. Performance does not include dividends.

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- ¹ Participate in rising markets up to your rate crediting type. Growth opportunities are based on the elected rate crediting type. The Shield Rate (level of protection) and rate crediting type accrue daily and fully accrue on the term end date. The issuing insurance company will absorb losses up to your level of protection in falling markets. Your account value will be reduced by any negative index performance beyond your elected level of protection. If you do not elect the Fixed Account, you could see a substantial loss if the market declines more than your level of protection.
- ² The rate crediting type accrues daily and fully accrues on the term end date. If a withdrawal is taken from the contract prior to the term end date, any gain may be limited by the applicable accrued rate crediting type. See the prospectus for more details.
- ³ Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.
- ⁴ The Shield Options available may vary by state.
- ⁵ A Fixed Account may be available that isn’t linked to an index but rather pays a fixed rate of interest.
- ⁶ The Shield Rate (level of protection) and rate crediting type accrue daily and fully accrue on the term end date. In exchange for a predetermined percentage of growth, Step Rates and Edge Rates are generally lower than Cap Rates for the same Shield Options. Additionally, Edge Rates are generally lower than Step Rates for the same Shield Options. Rates will vary based on the selected term, index, and level of protection.
- ⁷ Once the Performance Lock takes effect, a Performance Lock Factor applies in the calculation of Interim Value prior to the end of the term and the calculation of the investment amount at the end of the term. The Performance Lock Factor will result in a reduction of the Interim Value, and you may receive less than you would have received had the Performance Lock not been in effect. The index value of the selected index may increase above the Locked Index Value; however, this higher index value will not be utilized in the calculation of your investment amount at the end of the term. Performance Lock is not available on Shield Options with a Step Rate or Edge Rate. Performance Lock is only available for contracts issued by Brighthouse Life Insurance Company, based on applications received on or after 08/02/2021. This feature is not available in New York.
- ⁸ Survey of 166 financial professionals who have sold Shield annuities. Brighthouse Shield[®] Level Select Annuity Claims Survey. Brighthouse Financial, 2018.

All guarantees, including any optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Each issuing insurance company is solely responsible for its own financial condition and contractual obligations.

Brighthouse Shield[®] Level Select 6-Year Annuity, Brighthouse Shield[®] Level Select 3-Year Annuity, and Brighthouse Shield[®] Level Select Advisory Annuity, collectively referred to as “Shield[®] Level annuities” or “Shield[®] annuities,” are index-linked annuities issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form L-22494 (09/12)-AV (“Brighthouse Financial”). These products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies. **The contract prospectus and contract contain information about the contract’s features, risks, charges, expenses, exclusions, limitations, termination provisions, and terms for keeping the contract in force. Prospectuses and complete details about the contract are available from a financial professional and should be read carefully.** Product availability and features may vary by state or firm.

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2301 BDVA967985-1WF
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