

Brighthouse Shield® Level Annuity

Quarterly Statement Guide

Use the helpful information below to better understand the Brighthouse Shield® Level Annuity quarterly statement.

1 Opening Account Value

Represents the dollar amount of the account at the beginning of the statement period.

2 Account Value


Represents the dollar amount of the account at the end of the statement period.

3 Surrender Value¹

The amount to be received if the contract is fully surrendered as of the statement date. This is the account value reduced by any applicable withdrawal charges and/or taxes.

4 Death Benefit Amount²

The amount, as of the statement date, the beneficiary(ies) would receive if the owner were to pass away prior to annuitizing the contract.

Brighthouse Life Insurance Company P.O. Box 305075 Nashville, TN 37230-5075			
OWNER NAME: 123 STREET NAME CITY CITY ST 00000-000		Quarterly Statement August 2, 2023 - September 30, 2023	
Owner: OWNER NAME Annuitant: ANNUITANT NAME		Contract Number: 012345678 Plan Type: 408 Traditional IRA Product Name: Shield Level Select 6-Year	
Contact Brighthouse Financial Customer Service: Website: BrighthouseFinancial.com Phone: 800-882-1292		Financial Professional: FINANCIAL PROFESSIONAL FIRM NAME Firm:	
Please refer to the end of this statement for important information regarding your contract.			
Account Summary			
Issue Date		08/02/2023	
Purchase Payment		\$120,000.00	
Total Withdrawals Since Issue		\$0.00	
① August 2, 2023 Opening Account Value		\$120,000.00	
② September 30, 2023 Account Value		\$120,910.05	
③ September 30, 2023 Surrender Value		\$112,446.35	
④ September 30, 2023 Death Benefit Amount		\$120,910.05	
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Hypothetical statement for illustrative purposes only.

Brighthouse Shield® Level Select 6-Year Annuity, Brighthouse Shield® Level Select 3-Year Annuity, and Brighthouse Shield® Level Select Advisory Annuity are collectively referred to as "Shield® Level annuities" or "Shield® annuities." This guide provides a general overview of the Shield annuity suite of single premium deferred annuity products. Please refer to the product fact card, prospectus, and enclosures for complete details regarding the Brighthouse Shield Annuity being discussed.

1 Shield Option³

Each Shield Option has an associated term, index, Shield Rate (level of protection), and rate crediting type.⁴

2 Investment Amount

The amount that is allocated to each Shield Option and is used to calculate the value of each Shield Option.

3 Rate⁵

Cap Rate is the maximum performance that can be earned at the end of the term based on index performance. Step Rate credits a predetermined percentage of growth if the index performance is either flat or up at the end of the term. Step Rate Edge credits a predetermined percentage of growth if the index performance is greater than or equal to the Shield Rate at the end of the term.

4 Interim Value

This is the value we assign on any business day during the term and is the amount available for annuitization, death benefits, withdrawals, and surrenders as of the statement date. For contracts issued with a Return of Premium Death Benefit, the Interim Value may be lower than the death benefit displayed on page 1 of the statement. To calculate the Interim Value, we take the investment amount and adjust it for index performance, which is subject to the accrued Shield Rate and the accrued rate crediting type.^{6,7}

5 Term Start Date

The contract anniversary on which a Shield Option is established. The initial term start date begins on the issue date.

6 Term End Date

The contract anniversary on which a Shield Option ends.

Account Value Detail as of September 30, 2023						
① Shield Option	② Investment Amount	③ Rate	④ Interim Value	⑤ Term Start Date	⑥ Term End Date	⑦ Performance Lock
1 Year Shield 10 S&P 500 Index Step Rate	\$30,000.00	8.500%	\$30,412.19	08/02/2023	08/02/2024	Not Available
1 Year Shield 15 S&P 500 Index	\$30,000.00	9.500%	\$30,000.00	08/02/2023	08/02/2024	Locked
6 Year Shield 25 S&P 500 Index	\$30,000.00	55.000%	\$30,444.52	08/02/2023	08/02/2029	Available
Shield Option(s) Total			\$90,856.71			
Fixed Account Option						
	Fixed Interest Rate	Fixed Account Value	Term Start Date	Term End Date		
Fixed Account	1.100%	\$30,053.34	08/02/2023	08/02/2024		
Account Value Total September 30, 2023			\$120,910.05			
*If Performance Lock has been exercised, then the Interim Value reflects performance based on the Locked Index Value, not the value as of the date of this statement.						
Shield Option(s) Index Value Summary						
Shield Option	⑧ Term Start Date Index Value	⑨ September 30, 2023 Index Value*	Performance Lock			
1 Year Shield 10 S&P 500 Index Step Rate	1,234.00	1,324.00	Not Available			
1 Year Shield 15 S&P 500 Index	1,234.00	1,351.00	Locked			
6 Year Shield 25 S&P 500 Index	1,234.00	1,324.00	Available			
*If Performance Lock has been exercised, then this Index Value reflects the Locked Index Value, not the value as of the date of the transaction or of this statement.						
Transaction History for the Statement Period						
Quarterly Statement Page 2 of 4 Contract Number: 012345678						

Transaction Date	Transaction Description ⑩	Dollar Amount of Transaction ⑪	Rate	Index Value	Term End Date	Performance Lock
08/02/2023	Initial Purchase Payment	\$120,000.00				
	1 Year Shield 10 S&P 500 Index Step Rate	\$30,000.00	8.500%	1,234.00	08/02/2024	Not Available
	1 Year Shield 15 S&P 500 Index	\$30,000.00	9.500%	1,234.00	08/02/2024	Available
	6 Year Shield 25 S&P 500 Index	\$30,000.00	55.000%	1,234.00	08/02/2029	Available
	Fixed Account	\$30,000.00	1.100%		08/02/2024	Not Available

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7 Performance Lock

This shows the current availability and status of the Performance Lock feature.⁸

8 Term Start Date Index Value⁹

The published value of the index at the close of business on the term start date.

9 Index Value as of Statement Date⁹

The published value of the index at the close of business as of the statement date.

10 Transaction Description

All transactions, such as initial purchase payment or withdrawals, regarding the contract during the statement period will be listed here.

11 Dollar Amount of Transaction

The total amount of the transaction.

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Definitions

Please see the prospectus for more details.

1 Definitions	
Account Value	The total of the Fixed Account Value and the value of the Shield Option(s) under the Contract, during the Accumulation Period.
Cap Rate	The maximum rate that may be credited at the term end date based on Index performance.
Death Benefit Amount	The value of your Death Benefit as of the date indicated. Refer to your contract for more details on your death benefit. Guarantees are backed by the claims-paying ability of Bighthouse Life Insurance Company.
Edge Rate	The rate credited at the end of the term if the Index performance is greater than or equal to the Shield Rate.
Fixed Interest Rate	The rate credited to the Fixed Account through the Interest Rate Term End Date.
Index Value	The published closing value of the Index on the date indicated for that Shield Option.
Interim Value	The value we assign on any Business Day prior to the Term End Date. As of the date of this statement, the Interim Value was the amount that was available for annuitization, death benefits, withdrawals and Surrenders. If Performance Lock has been exercised, then the Interim Value reflects Index performance based on the Locked Index Value, not the Index Value as of the date of the transaction or of this statement.
Interest Rate Term End Date	The Contract Anniversary on which an Interest Rate Term ends.
Investment Amount	The amount that is initially allocated to your Shield Option(s) and subsequently reflects all withdrawals and adjustments.
Issue Date	The date the Contract was issued.
Locked Index Value	The published closing value of the Index on the date Performance Lock takes effect for that Shield Option.
Performance Lock	Once during each applicable Term, you may lock the Index Value of a Performance Lock Available Shield Option if the locked Index Value is greater than the Index Value at the beginning of the Term. Once a Performance Lock takes effect, it is irrevocable for the remainder of the Term. Refer to your contract or prospectus for more details on the Performance Lock Rider.
Shield Rate	The amount of any negative Index Performance that is absorbed by us at the Term End Date. Any negative Index Performance beyond the Shield Rate will reduce your Investment Amount associated with the Shield Option.
Shield Option	Each Shield Option has an associated Term, Index, Shield Rate and either a Cap Rate or Step Rate.
Step Rate	The rate credited at the Term End Date if the Index Performance is equal to or greater than zero.

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Term	The Term is the number of years that the Shield Option is in effect.
Term End Date	The Contract Anniversary on which a Shield Option ends.
Term Start Date	The Contract Anniversary on which a Shield Option is established.

Messages

The insurance company identified on this statement confirms the transactions shown as the issuer of the policy/contract. The insurance company is providing this confirmation on behalf of the deferred annuity product distributor, Bighthouse Securities, LLC, and your retail broker dealer, who are acting as agents for the insurance company.

Please see the prospectus for more details.

Help us stay connected. Please keep us updated with respect to all who are associated with this contract, including the owner, the annuitant, and any beneficiaries. Make sure that we have the following information for all persons or entities: name, address, phone number, date of birth, and social security or tax identification number. Changes may be submitted by calling our Customer Service Center at the phone number provided above, or by contacting your Representative.

Bighthouse Life Insurance Company ("Bighthouse Financial"), Charlotte, NC 28277

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Hypothetical statement for illustrative purposes only.

For more information, contact your financial professional or visit [bighthousefinancial.com](https://www.bighthousefinancial.com) to see how a Bighthouse Shield Level Annuity works, personalize your strategy, and find more resources.

- ¹ Value or amount represented is as of the end of the statement period.
- ² The death benefit amount is determined as of the end of the business day on which we receive both proof of death and the necessary documentation in good order. Please see the prospectus for more details.
- ³ The Shield Options available may vary by state or firm.
- ⁴ The rate crediting type accrues each day throughout the term for each Shield Option. The level(s) of protection accrue each day throughout the term. In the prospectus, the level(s) of protection are referred to as "Shield Rate."
- ⁵ Rate crediting type for each Shield Option is a Cap Rate unless otherwise noted.
- ⁶ If the Performance Lock has been exercised, then the Interim Value reflects index performance based on the Locked Index Value, not the index value as of the date of the transaction or of this statement.
- ⁷ In any event, the Interim Value of a Shield Option after the Performance Lock takes effect will not be less than the investment amount at the beginning of the term reduced for any withdrawals.
- ⁸ Once the Performance Lock has taken effect, a Performance Lock Factor is applied to the Interim Value each day during the term and is used in the calculation of the investment amount at the term end date. Performance Lock is only available with Shield Options with a Cap Rate.
- ⁹ Index values are for illustrative purposes only and do not reflect actual index values of the S&P 500 Index.
- ¹⁰ Withdrawals may be subject to withdrawal charges.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, or accounting advice. Clients should confer with their qualified legal, tax, and accounting professionals as appropriate.

All guarantees, including any optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Each issuing insurance company is solely responsible for its own financial condition and contractual obligations.

Shield® Level annuities are index-linked annuities issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form L-22494 (09/12)-AV ("Brighthouse Financial"). These products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies. **The contract prospectus and contract contain information about the contract's features, risks, charges, expenses, exclusions, limitations, termination provisions, and terms for keeping the contract in force. Prospectuses and complete details about the contract are available from your financial professional and should be read carefully.** Product availability and features may vary by state or firm.

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• Not Guaranteed by Any Bank or Credit Union • May Lose Value

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what's ahead®

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