

Quarterly Statement Guide

Use the helpful information below to better understand the Brighthouse Shield® Level Annuity quarterly statement.

- 1

Opening Account Value

Represents the dollar amount of the account at the beginning of the statement period.
- 2

Account Value

Represents the dollar amount of the account at the end of the statement period.
- 3


Surrender Value¹

The amount to be received if the contract is fully surrendered as of the statement date. This is the account value reduced by any applicable withdrawal charges and/or taxes.
- 4

Death Benefit Amount²

The amount, as of the statement date, the beneficiary(ies) would receive if the owner were to pass away prior to annuitizing the contract.

Brighthouse Life Insurance Company
P.O. Box 305075
Nashville, TN 37230-5075



Brighthouse
FINANCIAL®

Quarterly Statement
August 2, 2021 – September 30, 2021

Owner:	OWNER NAME
Annuitant:	ANNUITANT NAME
Contract Number:	012345678
Plan Type:	408 Traditional IRA
Product Name:	Shield Level Select 6-Year
Financial Professional:	PROFESSIONAL NAME
Firm:	FIRM NAME

Contact Brighthouse Financial Customer Service:
Website: brighthousefinancial.com
Phone: (800) 882-1292

Please refer to the end of this statement for important information regarding your contract.

Account Summary

Issue Date	08/02/2021
Purchase Payment	\$120,000.00
Total Withdrawals Since Issue	\$0.00
① August 2, 2021 Opening Account Value	\$120,000.00
② September 30, 2021 Account Value	\$120,910.05
③ September 30, 2021 Surrender Value	\$112,446.35
④ September 30, 2021 Death Benefit Amount	\$120,910.05

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Contract Number: 012345678

Hypothetical statement for illustrative purposes only.

Brighthouse Shield® Level Select 6-Year Annuity, Brighthouse Shield® Level Select 3-Year Annuity, and Brighthouse Shield® Level Select Advisory Annuity are collectively referred to as “Shield® Level annuities” or “Shield® annuities.” This guide provides a general overview of the Shield annuity suite of single premium deferred annuity products. Please refer to the product fact card, prospectus, and enclosures for complete details regarding the Brighthouse Shield Annuity being discussed.

• Not a Deposit • Not FDIC Insured • Not Insured by Any Federal Government Agency
• Not Guaranteed by Any Bank or Credit Union • May Lose Value

1 Shield Option

Each Shield Option has an associated term, index, Shield Rate (level of protection), and either a Cap Rate or Step Rate.³

2 Investment Amount

This is the amount that is allocated to each Shield Option and is used to calculate the value of each Shield Option.

3 Rate (Cap/Step)

The Cap Rate is the maximum growth that can be earned for the term. Shield Options with a Step Rate credit a predetermined percentage of growth if the chosen index is either flat or up at the end of the term.

4 Interim Value

This is the value we assign on any business day during the term and is the amount available for annuitization, death benefits, withdrawals, and surrenders as of the statement date. Note that for contracts issued with a Return of Premium Death Benefit, the Interim Value may be lower than the death benefit displayed on page 1 of the statement. To calculate the Interim Value, we take the investment amount and adjust it for index performance, which is subject to the accrued Shield Rate and either the accrued Cap Rate or accrued Step Rate.^{4,5}

5 Term Start Date

This is the contract anniversary on which a Shield Option is established. The initial term start date begins on the issue date.

6 Term End Date

The contract anniversary on which a Shield Option ends.

7 Performance Lock

This shows the current availability and status of the Performance Lock feature.^{6,7}

Account Value Detail as of September 30, 2021							
1 Shield Option	2 Investment Amount	3 Rate (Cap/Step)	4 Interim Value*	5 Term Start Date	6 Term End Date	7 Performance Lock	
1-Year Shield 10 S&P 500 Index Step Rate	\$30,000.00	8.500%	\$30,412.19	08/02/2021	08/02/2022	Not Available	
1-Year Shield 15 S&P 500 Index	\$30,000.00	9.500%	\$30,000.00	08/02/2021	08/02/2022	Locked	
6-Year Shield 25 S&P 500 Index	\$30,000.00	55.000%	\$30,444.52	08/02/2021	08/02/2027	Available	
Shield Option(s) Total			\$90,856.71				

Fixed Account Option				
Fixed Account	Fixed Interest Rate	Fixed Account Value	Term Start Date	Term End Date
Fixed Account	1.100%	\$30,053.34	08/02/2021	08/02/2022

Account Value Total September 30, 2021 \$120,910.05

* If Performance Lock has been exercised, then the Interim Value reflects performance based on the Locked Index Value, not the value as of the date of this statement.

Shield Option(s) Index Value Summary			
Shield Option	8 Term Start Date Index Value	9 September 30, 2021 Index Value*	Performance Lock
1-Year Shield 10 S&P 500 Index Step Rate	1,234.00	1,324.00	Not Available
1-Year Shield 15 S&P 500 Index	1,234.00	1,351.00	Locked
6-Year Shield 25 S&P 500 Index	1,234.00	1,324.00	Available

* If Performance Lock has been exercised, then this Index Value reflects the Locked Index Value, not the value as of the date of the transaction or of this statement.

Transaction History for the Statement Period						
Transaction Date	10 Transaction Description	11 Dollar Amount of Transaction	Rate (Cap, Step, or Fixed)	Index Value	Term End Date	Performance Lock
08/02/2021	Initial Purchase Payment	\$120,000.00				
	1-Year Shield 10 S&P 500 Index Step Rate	\$30,000.00	8.500%	1,234.00	08/02/2022	Not Available
	1-Year Shield 15 S&P 500 Index	\$30,000.00	9.500%	1,234.00	08/02/2022	Available
	6-Year Shield 25 S&P 500 Index	\$30,000.00	55.000%	1,234.00	08/02/2027	Available
	Fixed Account	\$30,000.00	1.100%		08/02/2022	Not Available

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8 Term Start Date Index Value⁸

This is the published value of the index at the close of business on the term start date.

9 Index Value as of Statement Date⁸

This is the published value of the index at the close of business as of the statement date.

10 Transaction Description

All transactions regarding the contract during the statement period will be listed here. Examples include initial purchase payment, or partial or full withdrawals.

11 Dollar Amount of Transaction

This is the total amount of the transaction.

1 Definitions

Please see the prospectus for more details.

1 Definitions

Account Value	The total of the Fixed Account value and the value of the Shield Option(s) under the contract during the accumulation period.
Cap Rate	The maximum rate that may be credited at the term end date based on index performance.
Death Benefit Amount	The value of your death benefit as of the date indicated. Refer to your contract for more details on your death benefit. Guarantees are backed by the claims-paying ability of Brighthouse Life Insurance Company.
Fixed Interest Rate	The rate credited to the Fixed Account through the interest rate term end date.
Index Value	The published closing value of the index on the date indicated for that Shield Option.
Interest Rate Term End Date	The contract anniversary on which an interest rate term ends.
Interim Value	The value we assign on any business day prior to the term end date. As of the date of this statement, the Interim Value was the amount that was available for annuitization, death benefits, withdrawals, and surrenders, if Performance Lock has been exercised, then the Interim Value reflects index performance based on the Locked Index Value, not the index value as of the date of the transaction or of this statement.
Investment Amount	The amount that is initially allocated to your Shield Option(s) and subsequently reflects all withdrawals and adjustments.
Issue Date	The date the contract was issued.
Locked Index Value	The published closing value of the index on the date Performance Lock takes effect for that Shield Option.
Performance Lock	Once during each applicable term, you may lock the index value of a Performance Lock available Shield Option if the Locked Index Value is greater than the index value at the beginning of the term. Once a Performance Lock takes effect, it is irrevocable for the remainder of the term. Refer to your contract or prospectus for more details on the Performance Lock rider.
Shield Option	Each Shield Option has an associated term, index, Shield Rate, and either a Cap Rate or Step Rate.
Shield Rate	The amount of any negative index performance that is absorbed by us at the term end date. Any negative index performance beyond the Shield Rate will reduce your investment amount associated with the Shield Option.
Step Rate	The rate credited at the term end date if the index performance is equal to or greater than zero.
Term	The term is the number of years that the Shield Option is in effect.
Term End Date	The contract anniversary on which a Shield Option ends.
Term Start Date	The contract anniversary on which a Shield Option is established.

Messages

The insurance company identified on this statement confirms the transactions shown as the issuer of the policy/contract. The insurance company is providing this confirmation on behalf of the deferred annuity product distributor, Brighthouse Securities, LLC, and your retail broker/dealer, who are acting as agents for the insurance company.

Please see the prospectus for more details.

Help us stay connected: Please keep us updated with respect to all who are associated with this contract, including the owner, the annuitant, and any beneficiaries. Make sure that we have the following information for all persons or entities: name, address, phone number, date of birth, and Social Security or tax identification number. Changes may be submitted by calling our Customer Service Center at the phone number provided above or by contacting your representative.

Brighthouse Life Insurance Company ("Brighthouse Financial"), Charlotte, NC 28277

Quarterly Statement

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Contract Number: 012345678

Hypothetical statement for illustrative purposes only.



**Protect
retirement
assets**



**Participate
in growth
opportunities**



**Pay no
annual fees⁹**

For more information, please contact your financial professional or visit brighthousefinancial.com to see how a Brighthouse Shield Level Annuity works, personalize your strategy, and find more resources.

- ¹ Value or amount represented is as of the end of the statement period.
- ² The death benefit amount is determined as of the end of the business day on which we receive both proof of death and the necessary documentation in good order. Please see the prospectus for more details.
- ³ The Cap Rate or Step Rate accrues each day throughout the term for each Shield Option. The level(s) of protection accrue each day throughout the term. In the prospectus, the level(s) of protection are referred to as "Shield Rate."
- ⁴ If the Performance Lock has been exercised, then the Interim Value reflects index performance based on the Locked Index Value, not the index value as of the date of the transaction or of this statement.
- ⁵ In any event, the Interim Value of a Shield Option after the Performance Lock takes effect will not be less than the investment amount at the beginning of the term reduced for any withdrawals.
- ⁶ Performance Lock is only available with Brighthouse Shield Level Select 6-Year Annuity, Brighthouse Shield Level Select 3-Year Annuity, and Brighthouse Shield Level Select Advisory Annuity. Availability of this feature may vary by state or firm.
- ⁷ Once the Performance Lock has taken effect, a Performance Lock Factor is applied to the Interim Value each day during the term and is used in the calculation of the investment amount at the term end date.
- ⁸ Index values are for illustrative purposes only and do not reflect actual index values of the S&P 500 Index.
- ⁹ Withdrawals may be subject to withdrawal charges.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, or accounting advice. Clients should confer with their qualified legal, tax, and accounting professionals as appropriate.

All guarantees, including any optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Each issuing insurance company is solely responsible for its own financial condition and contractual obligations.

Shield® Level annuities are index-linked annuities issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form L-22494 (09/12)-AV ("Brighthouse Financial"). These products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies. **The contract prospectus and contract contain information about the contract's features, risks, charges, expenses, exclusions, limitations, termination provisions, and terms for keeping the contract in force. Prospectuses and complete details about the contract are available from your financial professional and should be read carefully.** Product availability and features may vary by state or firm.

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• Not Guaranteed by Any Bank or Credit Union • May Lose Value

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what's ahead®

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